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PART I

Punjab Government Notifications and Orders

GOVERNMENT OF PUNJAB

DEPARTMENT OF POWER

(ENERGY BRANCH)

NOTIFICATION

The 6th February, 2023

No.10/13/2023-EV4/437.-In exercise of the powers conferred by section 12 of the Punjab Electricity (Duty) Act, 2005 (Punjab Act 9 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to grant hundred percent (100%) exemption to **M/s Varun Steel Castings Private Limited** having its expansion unit located at **Village Mugal Majra, Mandi Gobindgarh, Tehsil Amloh, District Fatehgarh Sahib** from the payment of electricity duty (except Social Security Fund) for a period of **seven years,** in terms of the Detailed Scheme and Operational Guideline, 2018 (Industrial and Business Development Policy, 2017) in public interest, subject to the following conditions, namely:

CONDITIONS

(i) The exemption shall be granted to the said Firm for its unit of manufacturing Re-rolled Products, Shape and Sections as per the conditions contained in the Eligibility Certificate issued by the Convener-cum-Joint Director (Incentive), State Level Committee, Fatehgarh Sahib vide Endorsement. No. Inc/FI/IBDP/277/ Varun Steel/MGG/6044-B, dated the 19th December, 2022;

(ii) the exemption shall be granted for the period from the 22nd December, 2020 to 21st December, 2027 or the date of exhaustion or utilization of quantum of eligible incentive i.e. rupees 18,32,17,000/- (rupees eighteen crore thirty two lakh seventeen thousand only), whichever is earlier, as per the Eligibility Certificate dated the 19th December, 2022. However, the date of commercial production of the Unit after expansion is also certified as 22nd December 2020 for Phase-I and 30th March, 2022 for Phase-II;

(iii) in the event of any revision of rate of electricity duty at any subsequent point of time. the exemption to the extent of revised levied rate of electricity duty (except contributions out of electricity duty e. g. Social Security Fund etc.) shall be applicable to the Unit;

(iv) the usage of the power by the Firm during the aforesaid period shall be regulated through a transparent

metering arrangement installed or approved by the Punjab State Power Corporation Limited and the Chief Electrical Inspector to record the consumption of the Unit under exemption;

(v) the exemption shall not be applicable for the residential area of the said premises and to that effect an undertaking shall be submitted by the unit that no residential area exists in the premises. If there is a residential area in the premises, in that event, a separate meter has to be installed or a separate electricity connection shall be obtained in order to record the electricity consumption of that residential area, which shall be excluded from the total electricity consumption of the Unit;

(vi) it shall be ensured that the Firm does not connect the load of any other Unit with this Unit for the purpose of availing exemption from electricity duty;

(vii) the exemption shall be strictly in accordance with the Eligibility Certificate issued by the Convener-cum-Joint Director (Incentive), State Level Committee, Fatehgarh Sahib vide Endorsement. No. Inc/FI/IBDP/277/Varun Steel/MGG/6044-B, dated the 19th December, 2022; and

(viii) In case any exemption claimed in excess is detected at any point of time, it shall be liable for recovery and penal action under the provisions of the said Act.

To ensure the compliance of the above conditions and proper utilization of incentive, the Auditor of the office of the Chief Electrical Inspector may inspect the Unit at any time. In case, any violation of any of the provisions of the said Act and the rules made thereunder and the above conditions is detected, the owner of the Unit shall be liable for action under section 8 of the said Act and the rules made thereunder and the exemption shall automatically cease for which the owner of the Unit shall be responsible.

Sd/-

TEJVEER SINGH

Principal Secretary to Government of Punjab,

Department of Power.

Chandigarh

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